



ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

Ref. ACL.SE:2025

24th January, 2025

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: ACL	The Manager Listing Department BSE Limited 25 th Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001 BSE Scrip Code - 532141
--	--

Dear Sirs

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of un-audited Financial Results for the 3rd quarter / 9 months period ended 31st December, 2024.

In continuation of our letter dated 9th January, 2025, we wish to inform you that our Board of Directors at their meeting held on today took on record and approved the un-audited Financial Results for the 3rd quarter / 9 months period ended 31st December, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Un-audited Financial Results for the 3rd quarter / 9 months period ended 31st December, 2024
- Limited Report on the Financial Results

The above said meeting of the Board of Directors commenced at 12.45 pm and concluded at 1.45pm.

We would request you to kindly take the above information / documents on record

Thanking you,

Yours truly,

For ANDHRA CEMENTS LTD


G. TIRUPATI RAO
COMPANY SECRETARY
M. No. F2818



Encl; As Above

Regd. Office & Works : Durga Cement Works, Durgapuram, Srinagar Post, Dachehalli Mandal, Palnadu District, A.P - 522414.
Phone: +91 8649-257441 / 42 | Fax: +91 8649-257428

Vizag Unit : Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

Corporate Office : Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500033, Telangana, India.
Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573

Website: www.andhracements.com | E-mail: investorcell@andhracements.com | CIN: L26942AP1936PLC002379 | GSTIN: 37AABCA9263D2ZQ

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in lakhs, except per share data and unless otherwise stated)

SI. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	6,633	5,486	9,792	18,458	17,627	26,811
	(b) Other income	195	129	44	780	105	851
	Total income	6,828	5,615	9,836	19,238	17,732	27,662
2	Expenses						
	(a) Cost of materials consumed	1,166	923	1,227	3,209	2,965	4,248
	(b) Changes in inventories of finished goods and work-in-progress	(672)	269	(200)	(1,521)	(2,445)	(1,924)
	(c) Employee benefits expense	444	389	342	1,235	936	1,326
	(d) Finance costs	1,901	1,809	2,000	5,514	5,293	7,054
	(e) Depreciation and amortisation expense	1,836	1,773	1,559	5,331	4,149	5,641
	(f) Power and fuel expenses	3,933	2,519	5,332	10,323	10,727	14,982
	(g) Freight and forwarding expense	1,432	1,301	1,482	4,099	2,691	4,478
	(h) Other expenses	1,161	1,111	1,151	3,508	2,617	4,025
	Total expenses	11,201	10,094	12,893	31,698	26,933	39,830
3	Loss before exceptional items and tax (1 - 2)	(4,373)	(4,479)	(3,057)	(12,460)	(9,201)	(12,168)
4	Exceptional items (Refer note 4)	-	-	-	-	1,479	1,479
5	Loss before tax (3 + 4)	(4,373)	(4,479)	(3,057)	(12,460)	(7,722)	(10,689)
6	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	(991)	(938)	(2,240)	(3,039)	(4,128)
	Total tax expense	-	(991)	(938)	(2,240)	(3,039)	(4,128)
7	Net loss for the period/ year (5 - 6)	(4,373)	(3,488)	(2,119)	(10,220)	(4,683)	(6,561)
8	Other Comprehensive Income						
	(i) Remeasurements gain on defined benefit plans	(1)	-	-	(2)	-	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1
	Total Other Comprehensive Income	(1)	-	-	(2)	-	(1)
9	Total Comprehensive loss (7+8)	(4,374)	(3,488)	(2,119)	(10,222)	(4,683)	(6,562)
10	Paid up equity share capital (Face value of ₹ 10 per share)						9,217
11	Other equity						20,464
12	Earnings per share of ₹ 10 each						
	(a) Basic (in ₹)	(4.74)	(3.78)	(2.30)	(11.09)	(5.08)	(7.12)
	(b) Diluted (in ₹)	(4.74)	(3.78)	(2.30)	(11.09)	(5.08)	(7.12)
		(*)	(*)	(*)	(*)	(*)	(*)

(*) - Not Annualised



Notes:

- 1 The above unaudited financial results of Andhra Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter and nine months ended December 31, 2024.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 Exceptional item in the financial results represents impairment reversal recorded based on remeasurement of certain assets at fair value as per the agreement entered by the Company.
- 5 The Board of Directors of the Company at its meeting held on March 28, 2024, approved a proposal for issue of shares on a rights basis to the existing shareholders of the Company for an aggregate amount not exceeding ₹ 18,000 lakhs and formed a Rights Issue Committee. The Committee approved the Draft Letter of Offer (DLOF) on September 30, 2024 which was filed with Securities and Exchange Board of India (SEBI), BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on the same day. In the current quarter, the Company has received in-principle approvals from BSE, NSE and SEBI for listing of equity shares proposed to be issued on rights basis.

Place: Hyderabad
Date: January 24, 2025



For Andhra Cements Limited

Dr. S. Anand Reddy
(Managing Director)

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram, Srinagar Post, Dacheppalli Mandal, Palnadu District, Andhra Pradesh - 522 414
Website: andhracements.com, E-mail Id: investorcell@andhracements.com, CIN No. L26942AP1936PLC002379

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

						₹ in lakhs
Sl. No.	Particulars	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	Total Income	6,633	9,792	18,458	17,627	26,811
2	Net Profit/(Loss) for the period before Tax and Exceptional items	(4,373)	(3,057)	(12,460)	(9,201)	(12,168)
3	Net Profit/(Loss) for the period before Tax but after Exceptional	(4,373)	(3,057)	(12,460)	(7,722)	(10,689)
4	Net Profit/(Loss) for the period after Tax and Exceptional items	(4,373)	(2,119)	(10,220)	(4,683)	(6,561)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(4,374)	(2,119)	(10,222)	(4,683)	(6,562)
6	Paid-up Equity Share Capital (Face value Rs.10/- per share)	9,217	9,217	9,217	9,217	9,217
7	Reserve (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	-	20,464
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	a) Basic	(4.74)	(2.30)	(11.09)	(5.08)	(7.12)
	b) Diluted	(4.74)	(2.30)	(11.09)	(5.08)	(7.12)
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

Note :

- The above unaudited financial results of Andhra Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter and nine months ended December 31, 2024.
- The above unaudited financials is an extract of the detailed format of the Unaudited Financial results for the quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited financial results of the company for the quarter and nine months ended December 31, 2024 are available to the investors on the Company's website (<https://www.andhracements.com>) and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).



For Andhra Cements Limited

(Signature)
Dr. S. Anand Reddy
(Managing Director)

Place: Hyderabad
Date: January 24, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ANDHRA CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ANDHRA CEMENTS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

C Manish Muralidhar
(Partner)
(Membership No. 213649)
(UDIN: 25213649BMOELT8107)

Place: Hyderabad
Date: January 24, 2025